

Feb. 8, 2024

Hearing set regarding proposed acquisition of Blue Cross by Elevance Health

WHO: Louisiana Department of Insurance

Blue Cross Blue Shield of Louisiana

Elevance Health

WHAT: The Department of Insurance will hold hearings on Feb. 14-15. These hearings

will discuss the proposal that Elevance Health acquires Blue Cross Blue Shield Louisiana. Opponents of the acquisition are concerned about the former professional errors of Elevance Health, premium increases, insurance quality, and the ceasing of services and jobs to certain customers. Supporters highlight the digital benefits the coverage will bring Blue Cross and the possibility of better customer coverage at a lower price. This acquisition must be approved by two-thirds of Blue Cross subscribers and by the state of Louisiana Department of Insurance.

WHEN: 10 a.m. Feb. 14-15

WHERE: Plaza Hearing Room

1702 N. Third St.

Baton Rouge, Louisiana

(Also available to view remotely: see below for details)

Live Streaming: When available, details for viewing remotely will be posted online at:

https://www.ldi.la.gov/public-hearing-and-rulemaking-notices

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The Louisiana Department of Insurance works to improve competition in the state's insurance market while assisting individuals and businesses with the information and resources they need to be informed consumers of insurance. As a regulator, the LDI enforces the laws that provide a fair and stable marketplace and ensures that insurers comply with the laws in place to protect policyholders. Contact the LDI by calling 1-800-259-5300 or visiting www.ldi.la.gov.

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